

09/20/24

SunPointe II

Balance Sheet Standard

As of August 31, 2024

	Aug 31, '24
ASSETS	
Current Assets	
Checking/Savings	
2015 — Accounts Payable–Other	-2,310.00
Reserve Control Account	
1100 — 9226 Cash–Reserve Checki...	5,211.04
1105 — 9267 Cash–Reserve Savings	106,968.18
1110 — Chase CD 8 Month	100,000.00
1115 — 9 Month CD 8193	100,000.00
Total Reserve Control Account	312,179.22
Operating Control Account	
1000 — 9259 Cash–Operating Savi...	5,014.56
1005 — 9218 Cash–Operating Chec...	40,451.55
Total Operating Control Account	45,466.11
Total Checking/Savings	355,335.33
Accounts Receivable	
1310 — Accounts Receivable	-27,359.43
1400 — Other Receivables	965.00
Total Accounts Receivable	-26,394.43
Other Current Assets	
1510 — Prepaid Insurance	13,934.00
1330 — Allowance for Doubtful Acco...	-29.87
Total Other Current Assets	13,904.13
Total Current Assets	342,845.03
Other Assets	
2035 — Comcast–Deferred Revenue ...	-3,328.53
2030 — Comcast–Deferred Revenue	-7,290.00
1530 — Interfund Balance–Reserves	5.00
1520 — Interfund Balance–Operating	-5.00
Total Other Assets	-10,618.53
TOTAL ASSETS	332,226.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

09/20/24

SunPointe II
Balance Sheet Standard
As of August 31, 2024

	<u>Aug 31, '24</u>
2040 — Income Taxes Payable	1,705.00
2010 — Accounts Payable	<u>10,511.00</u>
Total Accounts Payable	12,216.00
Other Current Liabilities	
2020 — Prepaid Assessments	<u>9,963.00</u>
Total Other Current Liabilities	9,963.00
Total Current Liabilities	22,179.00
Total Liabilities	22,179.00
Equity	
3900 — Retained Earnings	80,361.72
3030 — Equity-Reserve Fund	197,095.45
3020 — Equity-Operating Fund	62,338.70
3010 — Equity-Working Capitol Fund	34,708.00
3000 — Opening Balance Equity	-44,700.87
Net Income	<u>-19,755.50</u>
Total Equity	310,047.50
TOTAL LIABILITIES & EQUITY	<u><u>332,226.50</u></u>