

2024 Budget
Board Approved 10/10/23
Ratified 11/30/23

SunPointe at Lakewood Estates II Condominium Association Inc.

Income

Assessments Homeowners	\$764,040
Interest [Bank]	0
Fines/Late Fees/Interest on past due accounts	3,000
Bad Debt	(3,000)
Total Income	\$764,040

Expenses

Admin.	4,400
Audit	2,400
Backflow Valve Cert.	700
Building Repair	8,000
Driveway Repair	6,000
Gas/Electric	8,500
Fert/weed/insect	4,600
Grounds Improvement	3,410
Grounds	42,000
Grounds Sprinkler Repair	13,000
Gutter Cleaning	6,700
Insurance	163,600
Legal Retainer	3,600
Legal General	4,000
Light Maint.	500
Light Repair	1,500
Management	56,020
Common Maintenance Assoc.	24,780
Misc.	2,000
Water Feature Maintenance	3,500
Pool Chem.	3,000
Pool Maint.	5,500
Pool Bathroom Maint.	2,000
Pool Repair	3,000
Postage	1,000
Parking Patrol	4,320
Snow Removal	30,000
Street Sweeping	500
Taxes	710
Tennis Court	2,500
Trans. to Reserves	210,000
Trash	33,000
Tree Spray	4,800
Tree Maint.	4,500
Water/Sewer	98,000
Website Maintenance	2,000
Total Expense	\$764,040

NET		\$0,000
Cash Balance (Operating Account) 12/31/23		40,000
Anticipated Cash Balance 12/31/24		40,000

Reserve Account Summary

Cash Balance 12/31/23		\$295,718
Add in FY2023	210,000	
<u>Interest</u>	<u>4,000</u>	
Total Additions	214,000	\$509,718

Anticipated Cash Balance 12/31/23 [Reserve] \$509,718

Total Anticipated Cash Assets 12/31/24 (all accounts) \$549,718