

2023 Budget
Board Approved November 9, 2022
Owner Ratified December 13, 2022
SunPointe at Lakewood Estates II Condominium Association Inc.

Income

| | |
|---|------------------|
| Assessments Homeowners | \$692,112 |
| Interest [Bank] | 0 |
| Fines/Late Fees/Interest on past due accounts | 3,000 |
| Bad Debt | (3,000) |
| Total Income | \$692,112 |

Expenses

| | |
|---------------------------|------------------|
| Admin. | 4,400 |
| Audit | 2,400 |
| Backflow Valve Cert. | 1,200 |
| Building Repair | 8,000 |
| Driveway Repair | 6,000 |
| Gas/Electric | 8,500 |
| Fert/weed/insect | 4,600 |
| Grounds Improvement | 3,172 |
| Grounds | 40,000 |
| Grounds Sprinkler Repair | 10,000 |
| Gutter Cleaning | 6,700 |
| Insurance | 102,000 |
| Legal Retainer | 3,240 |
| Legal General | 4,000 |
| Light Maint. | 500 |
| Light Repair | 1,500 |
| Management | 54,590 |
| Common Maintenance Assoc. | 24,780 |
| Misc. | 2,000 |
| Water Feature Maintenance | 3,000 |
| Pool Chem. | 1,650 |
| Pool Maint. | 5,000 |
| Pool Bathroom Maint. | 2,000 |
| Pool Repair | 3,000 |
| Postage | 1,000 |
| Parking Patrol | 4,320 |
| Snow Removal | 30,000 |
| Street Sweeping | 500 |
| Taxes | 710 |
| Tennis Court | 2,500 |
| Trans. to Reserves | 210,000 |
| Trash | 31,550 |
| Tree Spray | 4,800 |
| Tree Maint. | 4,500 |
| Water/Sewer | 98,000 |
| Website Maintenance | 2,000 |
| Total Expense | \$692,112 |

| | | |
|---|--|---------|
| NET | | \$0,000 |
| Cash Balance (Operating Account) 12/31/22 | | 20,000 |
| Anticipated Cash Balance 12/31/23 | | 15,000 |

Reserve Account Summary

| | | |
|--|----------------|---------------------|
| Cash Balance 12/31/22 | | \$140,000 |
| Add in FY2023 | 210,000 | |
| <u>Interest</u> | <u>100</u> | |
| Total Additions | 210,100 | \$350,100 |
| | | |
| Replace Driveways Buildings 35 & 36, 39,40, 44 & 45 | | 140,000 |
| Replace Mail Boxes on Atlantic | | 11,500 |
| | Total Expenses | 151,500 |
| Anticipated Cash Balance 12/31/23 [Reserve] | | \$198,500 |
| Total Anticipated Cash Assets 12/31/23 (all accounts) | | \$213,500.00 |