

**2022 Budget**  
**Ratified 12/8/21**  
**Board Approved 10/28/21**  
**SunPointe at Lakewood Estates II Condominium Association Inc.**

**Income**

Assessments Homeowners	\$670,448
Interest [Bank]	0
Fines/Late Fees/Interest on past due accounts	3,000
Bad Debt	(3,000)
Total Income	\$670,448

**Expenses**

Admin.	4,400
Audit	2,400
Backflow Valve Cert.	900
Building Repair	8,000
Driveway Repair	6,000
Gas/Electric	7,000
Fert/weed/insect	4,600
Grounds Improvement	1,982
Grounds	37,416
Grounds Sprinkler Repair	10,000
Gutter Cleaning	6,700
Insurance	100,000
Legal Retainer	3,240
Legal General	4,000
Light Maint.	500
Light Repair	1,500
Management	51,500
Common Maintenance Assoc.	24,780
Misc.	2,000
Water Feature Maintenance	3,000
Pool Chem.	1,650
Pool Maint.	5,000
Pool Bathroom Maint.	2,000
Pool Repair	3,000
Postage	1,000
Parking Patrol	4,320
Snow Removal	30,000
Street Sweeping	500
Taxes	710
Tennis Court	2,500
Trans. to Reserves	200,000
Trash	30,550
Tree Spray	4,800
Tree Maint.	4,500
Water/Sewer	98,000
Website Maintenance	2,000

Total Expense	\$670,448
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NET		\$0,000
Cash Balance (Operating Account) 12/31/21		20,000
Anticipated Cash Balance 12/31/22		25,000

**Reserve Account Summary**

Cash Balance 12/31/21		\$235,000
Add in FY2022	200,000	
Interest	100	
<u>Total Additions</u>	<u>200,100</u>	<u>\$435,100</u>

Replace Driveways		100,000
Replace patios at 5888 and 5890 Asbury		132,281
<u>Total Expenses</u>		<u>232,281</u>

Anticipated Cash Balance 12/31/22 [Reserve] \$202,819

**Total Anticipated Cash Assets 12/31/22 (all accounts) \$227,819.00**