

Sunpointe at Lakewood Estates II Condo. Assoc. Inc.  
Balance Sheet Standard

11/10/20

As of October 31, 2020

	<u>Oct 31, '20</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Control Account	64,584.68
Reserve Control Account	94,067.78
Total Checking/Savings	<u>158,652.46</u>
Accounts Receivable	
Ash Tree Sponsorship	86.00
Accounts Receivable	-3,361.32
Total Accounts Receivable	<u>-3,275.32</u>
Other Current Assets	
Prepaid Insurance	20,245.00
Allowance for Doubtful Accounts	0.13
Total Other Current Assets	<u>20,245.13</u>
Total Current Assets	175,622.27
Fixed Assets	
Furniture & Fixtures	0.00
Total Fixed Assets	0.00
Other Assets	
Interfund Balance-Reserve	-8,894.00
Interfund Balance-Operating	8,894.00
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u>175,622.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,576.00
Total Accounts Payable	12,576.00
Other Current Liabilities	
Prepaid Assessments	9,963.00
Total Other Current Liabilities	<u>9,963.00</u>

Total Current Liabilities	<u>22,539.00</u>
Total Liabilities	22,539.00
Equity	
Equity-Working Capital	34,708.00
Equity-Reserve Fund	145,781.56
Equity-Operating Fund	2,642.34
Retained Earnings	-68,970.09
Net Income	<u>38,921.46</u>
Total Equity	<u>153,083.27</u>
TOTAL LIABILITIES & EQUITY	<u>175,622.27</u>