

Sunpointe at Lakewood Estates II Condo. Assoc. Inc.
Balance Sheet Standard

07/29/20

As of June 30, 2020

	<u>Jun 30, '20</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Control Account	73,480.13
Reserve Control Account	<u>147,826.06</u>
Total Checking/Savings	221,306.19
Accounts Receivable	
Ash Tree Sponsorship	86.00
Accounts Receivable	<u>-3,054.94</u>
Total Accounts Receivable	-2,968.94
Other Current Assets	
Prepaid Insurance	20,245.00
Allowance for Doubtful Acco...	<u>0.13</u>
Total Other Current Assets	<u>20,245.13</u>
Total Current Assets	238,582.38
Fixed Assets	
Furniture & Fixtures	<u>0.00</u>
Total Fixed Assets	0.00
Other Assets	
Interfund Balance-Reserve	-8,894.00
Interfund Balance-Operating	<u>8,894.00</u>
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>238,582.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>12,576.00</u>
Total Accounts Payable	12,576.00
Other Current Liabilities	
Prepaid Assessments	<u>9,963.00</u>
Total Other Current Liabilities	<u>9,963.00</u>
Total Current Liabilities	<u>22,539.00</u>
Total Liabilities	22,539.00
Equity	

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Equity-Working Capital	34,708.00
Equity-Reserve Fund	145,781.56
Equity-Operating Fund	2,642.34
Retained Earnings	-68,970.09
Net Income	<u>101,881.57</u>
Total Equity	<u>216,043.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>238,582.38</u></u>