

2020 Budget
SunPointe at Lakewood Estates II Condominium Association Inc.
Board Approved October 22, 2019
Community Ratified November 20, 2019

Income

Assessments Homeowners	\$628,232
Interest [Bank]	0
Fines/Late Fees/Interest on past due accounts	3,000
Bad Debt	(3,000)
Total Income	\$628,232

Expenses

Admin.	4,000
Audit	2,300
Backflow Valve Cert.	900
Building Repair	6,000
Driveway Repair	6,000
Gas/Electric	7,000
Fert/weed/insect	4,600
Grounds Improvement	4,040
Grounds	33,900
Grounds Sprinkler Repair	6,500
Gutter Cleaning	5,860
Insurance	110,000
Legal Retainer	2,460
Legal General	2,000
Light Maint.	500
Light Repair	1,500
Management	48,657
Common Maintenance Assoc.	24,780
Misc.	2,000
Water Feature Maintenance	3,000
Pool Chem.	1,450
Pool Maint.	4,400
Pool Bathroom Maint.	1,700
Pool Repair	3,000
Postage	1,000
Parking Patrol	4,320
Snow Removal	30,000
Street Sweeping	500
Taxes	710
Tennis Court	1,700
Trans. to Reserves	185,000
Trash	27,000
Tree Spray	4,600
Tree Maint.	4,500
Water/Sewer	80,855
Website Maintenance	1,500

Total Expense

\$628,232

NET		\$0,000
Cash Balance (Operating Account) 12/31/19		40,000
Anticipated Cash Balance 12/31/20		40,000

Reserve Account Summary

Cash Balance 12/31/19		60,000
Add in FY2020	185,000	
Interest	100	
Total Additions	185,100	\$245,100
Paint & Repair Bldg. # 3, 4, 25, 26, 29, 30, 31, 32	59,900	
Paint Jewell Street Fence	5,000	
Repairs to Bldg. # 2, 4, 25, 26, 29, 30, 31, 32	44,900	
Seal Coat and Mark Driveways	23,400	
Total Expenses	133,200	
Anticipated Cash Balance 12/31/20 [Reserve]		\$111,900
Total Anticipated Cash Assets 12/31/20 (all accounts)		\$151,900.00