

Sunpointe at Lakewood Estates II Condo. Assoc. Inc.
Balance Sheet Standard

05/13/20

As of April 30, 2020

	<u>Apr 30, '20</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Control Account	93,298.27
Reserve Control Account	<u>116,989.59</u>
Total Checking/Savings	210,287.86
Accounts Receivable	
Ash Tree Sponsorship	287.00
Accounts Receivable	<u>-8,600.62</u>
Total Accounts Receivable	-8,313.62
Other Current Assets	
Prepaid Insurance	20,245.00
Allowance for Doubtful Accounts	<u>0.13</u>
Total Other Current Assets	<u>20,245.13</u>
Total Current Assets	222,219.37
Fixed Assets	
Furniture & Fixtures	<u>0.00</u>
Total Fixed Assets	0.00
Other Assets	
Interfund Balance-Reserve	-8,894.00
Interfund Balance-Operating	<u>8,894.00</u>
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u>222,219.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>12,576.00</u>
Total Accounts Payable	12,576.00
Other Current Liabilities	
Prepaid Assessments	<u>9,963.00</u>
Total Other Current Liabilities	<u>9,963.00</u>

Total Current Liabilities	<u>22,539.00</u>
Total Liabilities	22,539.00
Equity	
Equity-Working Capital	34,708.00
Equity-Reserve Fund	145,781.56
Equity-Operating Fund	2,642.34
Retained Earnings	-68,970.09
Net Income	<u>85,518.56</u>
Total Equity	<u>199,680.37</u>
TOTAL LIABILITIES & EQUITY	<u>222,219.37</u>