

Sunpointe at Lakewood Estates II Condo. Assoc. Inc.
Balance Sheet Standard

02/24/20

As of December 31, 2019

	<u>Dec 31, '19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Control Account	53,896.27
Reserve Control Account	<u>58,608.10</u>
Total Checking/Savings	112,504.37
Accounts Receivable	
Accounts Receivable	<u>3,951.31</u>
Total Accounts Receivable	3,951.31
Other Current Assets	
Prepaid Insurance	20,245.00
Allowance for Doubtful Acco...	<u>0.13</u>
Total Other Current Assets	<u>20,245.13</u>
Total Current Assets	136,700.81
Fixed Assets	
Furniture & Fixtures	<u>0.00</u>
Total Fixed Assets	0.00
Other Assets	
Interfund Balance-Reserve	-8,894.00
Interfund Balance-Operating	<u>8,894.00</u>
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>136,700.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>12,576.00</u>
Total Accounts Payable	12,576.00
Other Current Liabilities	
Prepaid Assessments	<u>9,963.00</u>
Total Other Current Liabilities	<u>9,963.00</u>
Total Current Liabilities	<u>22,539.00</u>
Total Liabilities	22,539.00
Equity	
Equity-Working Capital	34,708.00

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02/24/20

As of December 31, 2019

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Equity-Reserve Fund	145,781.56
Equity-Operating Fund	2,642.34
Retained Earnings	118,794.35
Net Income	<u>-187,764.44</u>
Total Equity	<u>114,161.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>136,700.81</u></u>